

BGJC & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To

The Board of Directors of

Innovative Tech Pack Limited

We have reviewed Standalone Unaudited Financial Results for the Quarter ended 30th June 2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of Innovative Tech Pack Limited, which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30th June 2015 of the Statement, from the details furnished by the Management / Registrars.

For BGJC & ASSOCIATES

Chartered Accountants

Firm's Registration Number - 00330474

Darshan Chhajjar

Partner

Membership No. 83348

Place: New Delhi

Date:-

Raj Tower-I, G-1, Alaknanda Community Centre New Delhi - 110 019, India

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Delhi

Gurgaon

Indore

Noida

Dehradun

INNOVATIVE TECH PACK LIMITED
 Regd. Office: 51, Raz-Ka-Mee, Industrial Area, Sahasra, Gurgaon (Haryana)
Unaudited Financial Results
For The Quarter Ended 30th June 2015

Part-I

S.No.	Particulars	3 months ended 30-Jun-15 Unaudited	3 months ended 31-Mar-15 Audited (Refer Note 6)	3 months ended 30-Jun-14 Unaudited	Current accounting year ended 31-Mar-15 Audited (12Months)
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Net Sales Income From Operation	1,971.75	2,398.68	1,641.15	7,579.26
	Other Operating Income	2.81	58.35	-	110.99
	Total	1,974.56	2,457.03	1,641.15	7,690.25
2	Expenditures				
(a)	(Increase)/Decrease in stock in trade & work in progress	(53.89)	56.67	(11.74)	35.45
(b)	Consumption of raw material/packing material	1,151.11	1,245.72	1,021.53	4,391.52
(c)	Employees cost	170.39	223.48	154.95	679.84
(d)	Depreciation	131.22	158.44	95.78	504.14
(e)	Other expenditure	313.08	324.14	303.87	1,256.21
	Total	1,711.89	2,008.45	1,564.38	6,867.16
3	Profit from operation before other income, interest, and exceptional items (1-2)	262.67	448.57	76.76	823.09
4	Profit from operation before other income, interest and exceptional items (1-2)	262.67	448.57	76.76	823.09
5	Other Income	-	-	4.05	-
6	Profit before interest and exceptional items	262.67	448.57	80.81	823.09
7	Finance costs	82.74	127.39	64.85	351.59
8	Profit after interest but before exceptional items	179.93	321.18	15.96	471.50
9	Prior Period Income/(Expense)(net)	-	-	-	-
10	Exceptional Income/(Expense)	-	(136.14)	-	-136.14
11	Profit+/Loss (-) from ordinary activities before tax (8-10)	179.93	185.04	15.96	335.36
12	Tax Expenses - Current Year	-	-	-	-
	Deferred Tax	-	-	-	-
13	Net Profit(+)/Loss (-) from ordinary activities after tax	179.93	185.04	15.96	335.36
14	Extraordinary items	-	-	-	-
15	Net Profit(+)/Loss (-) from the period (14-15)	179.93	185.04	15.96	335.36
16	Paid up equity share capital (Face Value of Rs. 1/- each)	218.65	218.65	218.65	218.65
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
18	Earning per share (EPS)				
	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.82	0.85	0.07	1.53

PART-II

Select information for the quarter and Year Ended March 31, 2015

19	Particulars of Shareholding				
	Public Shareholding				
	No. of Shares	5,759,060	5,759,060	5,759,060	5,759,060
	Percentage of shareholding	26.34%	26.34%	26.34%	26.34%
20	Promoters and promoters group shareholding				
a)	Pledged/ Encumbered	Nil	Nil	Nil	Nil
	Numbers of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non - encumbered				
	Numbers of shares	16,105,940	16,105,940	16,105,940	16,105,940
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	73.66%	73.66%	73.66%	73.66%

Note:

- The Company's operations predominantly comprise of one segments only - bottles & jars and therefore the figure shown above relates to that segment only.
- The above audited results were reviewed by the audit committee and approved by the board of directors at their meeting held on 14th August 2015.
- During the current quarter i.e. Apr. 15 To Jun. 15, 5 complaints were received from investors, and the same have been addressed.

Complaints Received From	Received	Resolved	Pending
Opening Balance	NIL	NIL	NIL
SEBI Score	1	1	NIL
BSE	2	2	NIL
Shareholder/ investors	2	2	NIL
Total	5	5	NIL

- Pursuant to the enactment of Companies Act 2013, the company has reviewed and revised the estimated useful lives of its fixed assets as specified in Schedule II of Companies Act 2013. Accordingly the amortized carrying value is being depreciated/amortized over the revised/ remaining useful lives. The written down value of fixed assets whose lives have expired as at 1st April 2014 have been adjusted net of tax, in the profit and loss account.
- Exceptional items for the quarter ended 31st March 2015 represent written off unrecoverable balance resulting from sham purchase in year 2012 worth Rs. 83 Lacs. and provision of demand raised in litigation.
- The figures for the quarter ended 31.3.2015 are balancing figures between the audited figures in respect of the financial year ended 31.3.2015 and the published year to date figures upto the third quarter of the previous financial year.
- The company's manufacturing units/ undertakings are situated in tax exemption zone and are entitled for 100% tax benefits u/s 80-1C of the Income Tax Act for 5 years from 2012 onwards (at different units). The management is of the view that all substantial timing differences shall be reversed/ adjusted within tax holiday period. Hence no deferred tax due to timing difference has been recognized.
- Figures of previous period are been reclassified wherever necessary.

PLACE: New Delhi
 DATE: 14th August, 2015

Managing Director

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INDEPENDENT AUDITOR'S REVIEW REPORT

To

The Board of Directors of

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For BGJC & ASSOCIATES

Chartered Accountants

Firm's Registration Number -003304N


Darsan Chakraborty

Partner

Membership No. 88308

Place:- New Delhi

Date:-

INNOVATIVE TECH PACK LIMITED
Regd. Office: 51, Roz-Ka-Mee, Industrial Area, Sohna, Gurgaon (Haryana)
Unaudited Financial Results

Part-I

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Shareholder/ Investors	2	2	NIL
Total	5	5	NIL

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For Innovative Tech Pack Limited
Managing Director

PLACE: New Delhi
DATE: 14th August 2015